



What is the difference?

Terminology can be confusing. To assist with clearing up what's what, please see the definitions below.



Qualification: the pass of an exam or official completion of a course. Does not have an expiration date as it is not an attestation of ongoing currency. e.g. Diploma Asset Management.



Certificate: a document certifying that a person has fulfilled the requirements. Does not usually have an expiration date as it is not an attestation of ongoing currency. e.g. CAAM.



Certification: an official document attesting to a status of level of achievement; usually has an expiration date and requires ongoing Continual Professional Development to remain current. e.g. CAMA.



Specification is the act of identifying something precisely or of stating a precise requirement.



Designation is the official name, description or title, e.g. CTAM, CPAM, CSAM.



Technical competencies describe the application of knowledge and skills needed to perform effectively in a specific job or group of jobs within the organisation.



Competency refers to the ability to do something successfully or efficiently.



Domain is a specified area of activity or knowledge.